

# MINING AND STOCKS

## WILL SHIP UTAH PAVING ASPHALT

Company Organized and Will Begin at Once.

## OIL STRIKE NEAR COLTON

## OUTLOOK ON LOWER MAMMOTH-BLACK JACK DIFFICULTY.

A foundation of the business of mining asphaltum in Utah for street paving purposes is to be made by the International Asphalt Company. This organization, which has just been incorporated under the laws of South Dakota, is preparing to begin this summer the mining, refining and shipment of fifty tons of asphalt daily from 50 acres of asphalt land in Grand county. The product will be shipped from Westwater station, on the Rio Grande, twenty-five miles south of the deposits. The company has a contract with the Utah Paving company of Boston for its entire output, according to the organizers.

The capital stock is \$250,000, divided into 50,000 shares of \$5 each. The officers are as follows: President, W. H. Jones, Boise, Idaho; vice president, R. W. Schuttler, Salt Lake; secretary, Neil Forsberg, Salt Lake; treasurer, Truman Schenck, Salt Lake; and directors, A. G. Mahan of Salt Lake, form the directorate. R. M. Pope of Vernal is prominently connected with the deal.

The deposits are in the Black cliffs, at the headwaters of Winona creek. It is stated that there are in sight 6,000,000 tons of asphaltum, which can be mined as readily as coal.

A contract has been let to A. T. Davis of Berkeley, Cal., for a 100-ton refinery, which is to be erected by the early part of August. As soon as the refinery is ready mining will begin. The production at first will be fifty tons a day, all of which will be shipped to the Boston company. The promoters say that the entire cost of the refinery, including and freight to Boston will be \$17,500 a ton. The market price there is \$40 a ton.

Two companies are now shipping asphaltum from Utah for roofing, etc., but this is the first company to ship asphaltum. The product has been used to pave streets in Vernal, with good success. It is claimed for the Utah asphaltum that it is even better than that from Trinidad. In mining the Trinidad asphalt one barrel of oil is put in for every six barrels of asphalt. From every 100 tons of the Utah asphalt, fifteen and one-half barrels of high grade lubricating oil is extracted, according to the organizers. The new contract is claimed that the Utah product will lay 100 yards to the ton, while the Trinidad will lay only forty-four yards to the ton.

## STRIKE OF GAS AND OIL

Is Made in Well of Utah Company Near Colton.

A strike of gas and oil has been made in the well of the Utah Oil company, near Colton. J. A. Beverly, who has the contract for the drilling, arrived in the city yesterday with the news and returned to the scene of operations last night.

"After drilling fourteen days," said Mr. Beverly, "we are now down 342 feet, and for 100 feet we have been going through oil sand containing oil and gas. I do not question, with these indications, that we will get a big flow of oil when we reach a depth of 500 feet. We are making thirty to forty feet a day, and if we keep up this rate we should reach a depth inside of a couple of months at the outside."

At present there is about 10,000 cubic feet of gas escaping every twenty-four hours. I have piped it to the cook stove and we are using it. There are three strata of oil sand cropping some distance away. We have reached the first stratum. There is merely a seepage of oil; we didn't expect anything more. We do not expect anything much until we have passed through the second stratum and into the third. There, by all indications, we should get a strong flow of oil."

The Utah Oil company controls 6,000 acres of land near Colton. Among those who are interested in the company are C. B. Stewart, President J. T. Kingsbury of the University of Utah, George Romney, Joseph Geoghegan, W. S. Romney, C. A. F. Orloff, Judge S. W. Stewart, Dr. J. S. Richards, Professor D. A. Allen, Professor W. M. Stewart and Dr. A. H. Taylor of Euclid.

## LIVELY AT GOLD MOUNTAIN.

Gideon Snyder Brings News From the Camp.

Gideon Snyder came up from Gold Mountain Friday night on mining business that will require his attention here for a few days. He reports the big gold camp to be taking on life in all directions. The miners have practically disappeared, and the companies and individuals operating new properties which were not equipped to stand a winter's campaign, are now all pounding away to reach the coveted goal.

At the Sevier Consolidated, Mr. Snyder says, Manager Lawrence has between thirty and forty men on his payroll, and good headway with the construction of the new mill is being made.

The Annie Laurie, of course, is making a splendid record for production, while the developments in the recently acquired Silver Bird are such that great things are promised from that ground in the near future.

At the Annie Laurie Extension, Trapper's Pride, Golden Treasure and many other propositions telling work is being done, and the season is counted upon to add several new producers to the list.

## LOWER MAMMOTH POSITION.

Official Intimates it May Claim Right of Apex.

It will probably be some time before any settlement is reached between the Lower Mammoth and Black Jack. "The future depends principally on the attitude of the Black Jack management," said a man prominently connected with the Lower Mammoth yesterday. "I do not believe that there has been any such encroachment as has been stated, nor has any great amount of ore been taken from within the Black Jack lines. Granted that there has, it is yet to be determined whether the Lower Mammoth had not a right to it in accordance to the apex. The Black Jack has gone down 100 feet without finding a trace of the vein, which is a cross-finger pitting from Lower Mammoth ground. I do not look for any fight, but if there is one, the Lower Mammoth will have an excellent case. This ore body, however, is not of great importance compared with the rest. It is only a stringer from the main vein."

## MAJESTIC OFFICIALS HERE.

Will Visit Mines and Decide Upon Future Work.

W. B. Mucklow of Hartford, Conn., the new president of the Majestic Mining company, has arrived in Salt Lake, accompanied by George H. Risley of New York City, John W. Alexander of York, N. Y., and H. C. Bradley of Cleveland, O., directors in the company, and Henry Huntington of Hartford, Conn., attorney for the company.

They spent yesterday on business of various kinds, connected with the company, being part of the time in consultation with Manager W. A. Farish. Probably tomorrow evening they will leave for Milford to visit the mines and smelter of the company, and to reach a final decision about erecting a \$100,000 concentrator.

## RETURNS FROM GOLDEN REEF.

Assays Show Good Values in Gold and Lead.

Ephraim, June 27.—The report reaches President Fatten from the Golden Reef company's property, near Frisco, Beaver county, that the vein struck some time ago is widening. Returns on the poorest samples taken show 40.5 per cent lead, 40 ounce silver and \$7.35 in gold per ton, and

the best 75.5 per cent lead, 9 ounces silver and \$31.72 in gold per ton. The entire ledge in the property has a width of about sixty feet.

The Francisco Mining company has leveled an assessment of 1/4 cent per share. The mine adjoins the Golden Reef on the north.

## MONTANA METAL OUTPUT.

Decrease in Total Value of 22 Per Cent Is Shown.

Helena, Mont., June 27.—The metal output of Montana for 1902, as shown by the annual report to the director of the mint by R. H. Tatem, assayer in charge of the United States assay office in Helena, was \$46,901,167, a decrease of about 22 per cent from the year before. The decrease was due to lower prices for copper and lead. During 1901 the average market price of electrolytic copper was \$16.17 per hundred pounds, and only \$13.23 for 1902. The production for 1902 was as follows: Gold, \$4,400,000; silver, \$17,527,285; copper, \$24,008,081; lead, \$33,774. No Tatem's report shows that copper ore of Butte carry more gold than formerly.

On the whole, the mining industry in Montana, Mr. Tatem says, is flourishing and the production for the year promises to be greater than that for 1902.

## CLAIMS ON RESERVATION.

Many Locations Made Supposedly For Senator Kearns.

Provo, June 27.—Jesse Knight and C. O. Jewell have returned from a trip to the Utah reservation, made with a view to inspecting the mineral resources of that section. They were accompanied by Senator Kearns, although his name does not appear on the location notices.

Some of these locations, mining men from Park City, were met going to the Sweetwater by Messrs. Knight and Jewell for the supposed purpose of making other locations or developing those already made.

## ON THE STOCK EXCHANGE.

Strong Support Develops For Lower Mammoth.

The actions of Lower Mammoth were the feature of the single session of the mining stock exchange yesterday. The stock had been weak for some days, as the information began to get around that the company had been mining on Black Jack ground, selling from \$1.50 down to 75c. There was an early rush to sell yesterday and the opening was at 75c. Strong support, however, developed, and the price was not allowed to get below 75c. The close of the previous week was at 85c.

Comparatively little business was done in the other stocks. Daily-West was firm, closing on the open board at \$4.10. Daily-Judge was practically unchanged. Consolidated Mercantile was stronger at \$1.46 on the open board, and closed at \$1.45. The week's sales were \$1,000,000. The week's sales were \$1,000,000. The week's sales were \$1,000,000.

Following are the quotations and sales of yesterday:

Stock	Bid.	Asked.
Alta	1.25	1.30
Brilliant	1.25	1.30
Carlisle	1.25	1.30
Creole	1.25	1.30
Daily	1.25	1.30
Daily-West	4.10	4.15
Dexter	1.25	1.30
Galena	1.25	1.30
Grand Central	4.50	4.55
Horst Silver	1.25	1.30
Ingot	1.25	1.30
Lower Mammoth	75	80
Manhattan	1.25	1.30
Mammoth	1.00	1.10
Northern Light	6.00	6.10
Rocco-Homestake	45	50
Sacramento	245	250
Shower	70.00	70.50
Silver King	10.00	10.50
Silver Shield	10.00	10.50
South Swansea	15	20
Star	25	25.50
Swansea	60	65
Utah	225	230
Uncle Sam	21.25	22.50
U. S. Mining	10	10.50
Valeo	15	17
Ben. B. Co.	125	125.50
California	15	17
Century	52	52
Dalton	10	10.50
Emerald	10.50	11
Golden Eagle	10.50	11
Joe Rogers	10.50	11
La Reine	10.50	11
Little Chief	10.50	11
Manhattan	10.50	11
Martha Washington	10.50	11
New York	10.50	11
Richmond & Anaconda	10.50	11
Tetro	10.50	11
Victor	10.50	11
Wabash	10.50	11
West Morning Glory	10.50	11
White Rock	10.50	11
Yankee	10.50	11

## YESTERDAY'S SALES.

Alta, 400@25c; 200@25c. Total, 600 shares.  
Carlisle, 500@14c; 500@14c. Total, 1,000 shares.  
Creole, 100@14c; 100@14c. Total, 200 shares.  
Daily, 100@14c; 100@14c. Total, 200 shares.  
Daily-West, 100@41c; 100@41c. Total, 200 shares.  
Dexter, 100@14c; 100@14c. Total, 200 shares.  
Galena, 100@14c; 100@14c. Total, 200 shares.  
Grand Central, 100@45c; 100@45c. Total, 200 shares.  
Horst Silver, 100@14c; 100@14c. Total, 200 shares.  
Ingot, 100@14c; 100@14c. Total, 200 shares.  
Lower Mammoth, 100@75c; 100@75c. Total, 200 shares.  
Manhattan, 100@14c; 100@14c. Total, 200 shares.  
Mammoth, 100@100c; 100@100c. Total, 200 shares.  
Northern Light, 100@60c; 100@60c. Total, 200 shares.  
Rocco-Homestake, 100@45c; 100@45c. Total, 200 shares.  
Sacramento, 100@245c; 100@245c. Total, 200 shares.  
Shower, 100@70c; 100@70c. Total, 200 shares.  
Silver King, 100@10c; 100@10c. Total, 200 shares.  
Silver Shield, 100@10c; 100@10c. Total, 200 shares.  
South Swansea, 100@15c; 100@15c. Total, 200 shares.  
Star, 100@25c; 100@25c. Total, 200 shares.  
Swansea, 100@60c; 100@60c. Total, 200 shares.  
Utah, 100@225c; 100@225c. Total, 200 shares.  
Uncle Sam, 100@21.25c; 100@21.25c. Total, 200 shares.  
U. S. Mining, 100@10c; 100@10c. Total, 200 shares.  
Valeo, 100@15c; 100@15c. Total, 200 shares.  
Ben. B. Co., 100@125c; 100@125c. Total, 200 shares.  
California, 100@15c; 100@15c. Total, 200 shares.  
Century, 100@52c; 100@52c. Total, 200 shares.  
Dalton, 100@10c; 100@10c. Total, 200 shares.  
Emerald, 100@10.50c; 100@10.50c. Total, 200 shares.  
Golden Eagle, 100@10.50c; 100@10.50c. Total, 200 shares.  
Joe Rogers, 100@10.50c; 100@10.50c. Total, 200 shares.  
La Reine, 100@10.50c; 100@10.50c. Total, 200 shares.  
Little Chief, 100@10.50c; 100@10.50c. Total, 200 shares.  
Manhattan, 100@10.50c; 100@10.50c. Total, 200 shares.  
Martha Washington, 100@10.50c; 100@10.50c. Total, 200 shares.  
New York, 100@10.50c; 100@10.50c. Total, 200 shares.  
Richmond & Anaconda, 100@10.50c; 100@10.50c. Total, 200 shares.  
Tetro, 100@10.50c; 100@10.50c. Total, 200 shares.  
Victor, 100@10.50c; 100@10.50c. Total, 200 shares.  
Wabash, 100@10.50c; 100@10.50c. Total, 200 shares.  
West Morning Glory, 100@10.50c; 100@10.50c. Total, 200 shares.  
White Rock, 100@10.50c; 100@10.50c. Total, 200 shares.  
Yankee, 100@10.50c; 100@10.50c. Total, 200 shares.

## OPEN BOARD.

10 Daily-West at \$4.10.  
15 Daily-West at \$4.15.  
15 Daily-West at \$4.10.  
10 Lower Mammoth at 75c.  
10 Lower Mammoth at 75c.  
20 Lower Mammoth at 75c.  
50 Star Con at 25c.  
20 Star Con at 25c, buyer 30.  
1,000 California at 15c.  
1,000 New York at 22c.  
500 Victor at 20c.  
500 Victor at 20c.  
500 Victor at 20c.  
Total sales, open board, 5,210 shares.  
Week's total: Shares sold, 182,585; value, \$8,371.00.  
Total sales for the day, 18,810 shares; value, \$14,985.62.

## Boston Mining Stocks.

Adventure	5.00	Parrot	22.25
Albion	5.00	Quincy	10.00
Amal	5.87 1/2	S. F. Copper	11.50
Bingham	27.50	Tamarack	10.00
Centennial	13.25	Trinidad	10.00
Centennial	13.25	Trinity	5.75
Cop. Range	22.25	Utah	28.25
Dom. Coal	91.50	U. S. S.	21.25
Franklin	8.50	Victoria	4.00
Ile Royale	7.00	Winona	8.75
Mohawk	4.25	Wolverine	6.00
Old Dom.	14.00	Daily-West	42.00
Oscoda	54.75		

## New York Mining Stocks.

Adams Con.	10	Ontario	5.50
Alice	20	Ophir	1.50
Breese	10	Phoenix	1.00
Brumfield	10	Phoenix	1.00
Comstock	10	Savage	1.00
Deerfoot	10	Sherrill	1.00
Horn Silver	10	Small Hope	1.00
Iron Silver	10	Standard	1.00
Leadville	10		

## San Francisco Mining Stocks.

Alpha Con.	35	Justice	3.11
Andes	14	Kentuck	1.35
Belcher	1.20	Mexican	1.20
B. & B.	2.00	Occidental	1.34
Bullion	1.00	Ophir	1.00
California	1.00	Potosi	1.00
Challenge	1.00	Savage	1.00
Confidence	1.00	Sierra	1.00
C. & V.	1.00	Sierra Nav.	1.00
Crown	1.00	Silver Hill	1.00
G. & N.	1.00	Union	1.00
H. & N.	1.00	Yellow Jacket	1.00

## Utah Stocks in Boston.

(Special to The Herald.)  
Boston, Mass., June 27.—No life in the market yet.  
Amal. Cop. 2.25@54 1/2; 54 1/2; 54 1/2; 54 1/2.  
Bingham 2.25@54 1/2; 54 1/2; 54 1/2; 54 1/2.  
Daily - West. 60 42 1/2; 42 1/2; 42 1/2; 42 1/2.  
U. States 400 21 1/2; 21 1/2; 21 1/2; 21 1/2.  
Utah 335 25 1/2; 25 1/2; 25 1/2; 25 1/2.  
Boston Con. 100 1 1/2; 1 1/2; 1 1/2; 1 1/2.

## Saving in Slimes Made.

F. A. Jenney, superintendent of the mill for Bamberger's De Lamar Mines, says the company, came up from the property yesterday. He reported the mill moving along smoothly. An excellent saving in the slimes is now being made, and no more trouble is expected in working the mill up to its full capacity of 60 tons. Mr. Jenney will shortly sever his connection with the company, to go with the Utah Copper company. He has been employed by D. C. Jackling to take charge of the construction of the new concentrator the company is to erect at its Bingham mine. F. A. Keith, superintendent of the mines at De Lamar, is also in the city.

## Ore and Bullion.

Ore and bullion receipts yesterday, as reported by McCormick & Co., were as follows: Gold, silver, lead and copper ores, \$13,000; base bullion, \$19,800. Ore and bullion receipts for the week amounted to \$318,000.

## Metal Market.

Silver, 52 1/2 per ounce.  
Copper, 13 1/2 per pound.  
Lead, \$3.50 per 100 pounds.

## Mining Notes.

E. F. Freudenthal will return to Pioche tomorrow evening.

Seven cars of ore were received at the Taylor & Brunton sampler yesterday from Tintic and three from Frisco.

Frank D. Higginbotham's seat on the mining exchange was sold yesterday at auction to Harry S. Joseph for \$27.50.

Samuel Newhouse, accompanied by A. J. Bettles and M. M. Johnson, left last evening for Frisco to visit the Cactus.

A strike of seventy feet of concentrating ore is reported from the St. Joe tunnel in Bingham, 1,800 feet from the mouth.

Engineer J. T. Brecken returned from Stockton Friday night after having made some underground surveys for the Stockton gold mining & milling company.

E. E. Abercrombie, vice president of the Boston Consolidated company, left for his Boston home yesterday after an extended stay in Utah. He will probably return in August.

H. M. Holbrook of Boston, who is prominently connected with the Royal Gold & Copper company, arrived from the east yesterday. He is expected to stay in Mich. to inspect the Royal.

C. O. Whittemore left last evening for Pioche on business connected with the Pioche Consolidated company, on which he holds an option for a syndicate. The expert examination of the properties is still in progress.

Thirty-five teams are now being kept busy hauling bullion from the Dixie smelter to the railroad at Modena, according to reports from the south yesterday. The smelter is handling about fifty tons of ore a day and turning out six tons of bullion.

Roland W. Brown and wife of Alta, Utah county, Wyoming, have conveyed by warranty deed an undivided twenty-sevenths interest in the Kalamazoo mine in American Fork canyon to George Tyne of New York for a consideration of \$46,300.

## BILLIE CLUB EXCURSION

to Provo canyon, June 28, via R. G. W. railway. Leave Salt Lake 9 a. m. Fare, \$1.25.

## SALT PALACE.

Popular Prices.  
Theatre, 25c and 50c; bicycle races, 25c and 50c; Palace of Illusions, 10c; dancing, 25c per couple; Sunday night sacred concerts, 10c, including admission to grounds.

Lottie Levy sings Salt Palace Sunday.

Our plant has of late been enlarged and equipped with more new modern machinery to the extent of \$8,000. To convince the public that the Royal Bakery is made under strictly sanitary conditions and hygienic methods our bakery is open for inspection. Royal Baking Company.

## PROVO CANYON AND RETURN

July 13 to 16 Inclusive.  
Via Oregon Short Line. San Francisco and return, \$31.50; Los Angeles and return, \$44.50. Returning via Portland, \$13.50 higher. Tickets good, returning until Aug. 31. City ticket office, 201 Main street.

## SARATOGA SPRINGS, N. Y., AND RETURN.

One Fare Plus \$2.00 Via. R. G. W. Selling dates, July 3 and 4.

"Carhart" union-made corduroys are unsurpassed. At Siegel's, 61-63-65 Main street.

Lottie Levy sings Salt Palace Sunday.

## EASTERN EXCURSIONS

Via Oregon Short Line.  
June 30, July 5 and 8. See Short Line agents for particulars.

## IMPORTANCE OF SPEED.

A GREAT FACTOR IN EVERY-DAY LIFE.

In these days of rapid progress, one of the most important factors in business and science; in transportation; in sports, and in fact almost everything, is speed.

Speed is also an important factor in the curative powers of medicine, and it has been proven by an avalanche of testimonials that the greatest remedy for speed and rapidity in relieving and curing diseases of the kidneys and bladder, blood, liver, rheumatism, dyspepsia and chronic constipation, is Dr. DAVID KENNEDY'S FAVORITE REMEDY.

The speed of this wonderful discovery for diseases of the kidneys and bladder is not so rapid as to injure and interfere with the other healthy organs of the body; but rather of a gradual, uniform speed, consistent with the best results.

If your back pains you; if your urine, after you have deposited some in a glass, and let it stand for twenty-four hours, has a smoky, milky appearance; if you have a frequent desire to urinate during the night and scalding pains accompany its passage, your kidneys and bladder require instant treatment, by taking Dr. David Kennedy's Favorite Remedy.

The startling results of this renowned remedy, in relieving and curing diseases of the kidneys and bladder, have amazed the whole medical world. Druggists sell it in New 50-cent size and the regular \$1 size bottles.

Sample bottle—enough for trial, free by mail. Dr. David Kennedy Corporation, Rondout, N. Y.

Dr. David Kennedy's Worm Syrup, most effective medicine of the kind known, 25c. Druggists.

An Opportunity Wasted Is An Opportunity Lost. Don't Again Waste Our \$4.50 Cut Glass Bowl Opportunity.